

CHHOTARIA & CO.

Chartered Accountants

27, Brabourne Road, 1st Floor Room No. 106, Kolkata - 700 001 Ph.: 91-33-4068 2089 (M): 91 98300 71339 E-mail: lalitchhotaria@yahoo.co.in

TO WHOM IT MAY CONCERN

We have examined the books of accounts of M/s Shrachi Burdwan Developers Private Limited (The Company) till 15th June 2020 and also examined the attached statement arrived at in terms of chapter II of Subsection 4(L)(D) of West Bengal Housing Industry Regulatory Act 2017 for the project "Antara/Malhar, Phase-III" situated at Renaissance Township, Goda, Nawabhat More, On National highway 2 Dist-Purba Bardhaman, Block-Burdwan-I, PS-Bardhaman, West Bengal – 713103

On the basis of information and explanation provided by the management, we certify that the attached statement is in accordance with the books of accounts and that the company is eligible to withdraw an amount of **Rs. 158.67 Lacs** (Rupees One Crore Fifty Eight Lacs Sixty Seven Thousand Only) on the basis of amount received towards Sales Proceeds of the Units under construction and the amount expended towards the land, construction cost, other administrative expenses and interest attributable to develop the project till 15th June 2020.

For Chhotaria & Co.
Chartered Accountants

[FRN: 326656E]

(Lalit Kumar Chhotaria)

Proprietor Membership No. 066583

UDIN:

20066583AAAABJ5007

Date :

26th day of June, 2020

Place :

Kolkata

Company Name: Shrachi Burdwan Developers Pvt. Ltd.

Project Type: Ongoing Project

Statement of fund withdrawal limit for the project Antara/Malhar, Phase-III, Renaissance upto 15.06.2020

Notation	Description	Amount (Rs.)
Α	Total consideration from the project	141,731,769
В	Total collection from customer	15,866,975
C = A-B	Balance amount to be realised from the project.	125,864,794
D= B*70%	70% of total collection amount.	11,106,883
Е	Construction budget of the project	163,892,114
F	Total cost of construction incurred as per books of accounts	17,124,296
G = E - F	Total fund requirement to complete the project	146,767,818
Н	Total eligibility against collection	15,866,975
I	Maximum Withdrawal limit upto 15.06.2020	15,866,975

